

Explanation of variances – pro forma

Name of smaller authority: Brockhampton Group Parish Council
County area (local councils and parish meetings only): Herefordshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,234	9,764				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	10,500	1,000	10.53%	NO		
3 Total Other Receipts	9,756	0	-9,756	100.00%	YES		2020/21 receipts for - £7000.00 NDP grant, £2520.00 insurance claim, £151.11 elections refund
4 Staff Costs	8,450	7,071	-1,379	16.32%	YES		2021/22 - £1379 reduction is Clerk's working hours following conclusion of NDP project
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,276	7,380	-896	10.83%	NO		
7 Balances Carried Forward	9,764	5,813			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,764	5,813				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,259	13,259	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable